GROWING YOUR RESIDENTIAL PRACTICE

SEVEN STEPS FOR SUCCESS

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- 1. Analyze Society's Desire to Build
- 2. Shut Up & Listen
- 3. Buildings are the Answer, Architecture is the Question
- 4. Do Good Work
- 5. Tell the World
- 6. Hire Smart
- 7. Strategize Growth

ANALYZE SOCIETY'S DESIRE TO BUILD

- -75 million existing home owners
- -.5 to 1.5 million new homes per year
- -Home Depot and Lowe's = \$75 Billion/year
- -Remodeling = \$100 to \$150 Billion/year

SHUT UP & LISTEN

- Architects need hearing aides
- -Society wants to build better
- -Home Improvement = Portfolio Investment

BUILDINGS ARE THE ANSWER, ARCHITECTURE IS THE QUESTION

- -Cape Cod vs. Poetics of Space
- -Raum Plan vs. Great Room
- -Avant Garde vs. Arriere Garde

DO GOOD WORK

- -Solve your client's problems. Stay with the project. Correct flaws and/or omissions. Get dinner invitations.
- -Americans are pragmatic. Interested in theory and ideas so long as their project gets built...and stays dry...and has added market value.
- -Your clients want a finished project, not a set of drawings.
- -Invent the magic wand.
- -Ask your client why he/she needs you. Stay focused on their goals, and then add the charm and the wow!
- -Make friends with neighbors, builders, and project vendors. Give them a pat on the back for a job well done.
- -Negotiate a construction contract Harness a builder's knowledge.
- -Demonstrate to your clients that you are proud of their projects. Bring people to see it...including your spouse House sit the project while they are on vacation Frame a drawing for them.

TELL THE WORLD...YOU ARE PROUD OF WHAT YOU DO

- -Lawn signs the amazingly simple and easy marketing strategy.
- -Document the work and progress, the press wants images and stories.
- -Magazine and newspaper editors stare at blank pages... help them out.
 - -Home of the Month
 - -RAVE Awards
 - -Fine Homebuilding
 - -Magazine Stringers
- -Teach an adult-ed class on home design U of M Compleat Scholar.
- -Rent a booth at your local Home and Garden Show...and speak at it.
- -TV and Radio make yourself available no dead air.
- -Write books and articles Surprise your high school English teacher Put editors to work.
- -Last Resort Pay for an ad... or series of ads.

HIRE SMART

- -Always hire smarter people than you as they are your future partners.
- -Hire diverse generalists... they are versatile and entrepreneurial -Diversity gives breadth to your firm.
- -Hire tenacious people who get the job done An "A" student from Wentworth is better than a "C" student from MIT.
- -Don't put out fires with a new hire utilize contract staff for that.
- -If a staff person doesn't work out, let them go. He/she is better suited elsewhere.
- -Honor staff with ownership of projects give them credit within the firm and in public arenas.
- -Get your young staff registered fulfill IDP you want to sell architecture by architects.

STRATEGIZE GROWTH

- -In the early years, find partners from the outside then grow your partners internally Add diversity to expand market.
- -Develop a horizontal model, not a vertical one. Share public persona of who you are not a Frank.
- -Law office model compare to other professional organizations that work. Take a lawyer or doctor to lunch to learn from them.
- -Share the wealth empty the firm of monetary value to make it easy for young partners to buy in.
- -Establish fairness test it out and then revise.
- -Share management SALA utilizes 3 managing partner roles Internal, external, and fiscal affairs A 3 year tenure.
- -Have an open office open conference rooms and desk areas so young staff can hear, see and learn.